



Financial Services FCU

Big Enough to Serve, Small Enough to Care

www.genfed.com

What's New at GFCU



June 2009

On May 20, President Barack Obama signed S. 896, the Helping Families Save Their Homes Act, into law that extends the \$250,000 share and deposit insurance coverage increase through 2013. Now, your shares with GenFed are insured for up to \$250,000 until

December 31, 2013.

Open a checking or a loan and get \$50 when you refer someone else to do the same thing, plus the person you refer can get \$50, too! Contact your branch for details.

Dear Christine,

This eNEWSLETTER is a monthly briefing of consumer news, member specials and updates exclusively for members of GenFed FCU!

AUTO MAKERS LOVE CREDIT UNIONS!

1. Credit Union members may be able to receive a Suppliers Discount on top of current incentives from General Motors by visiting www.lovemycreditunion.org.
2. Chrysler offers "Credit Union Member Cash" rebates of up to \$1000 on eligible Chrysler, Jeep and Dodge vehicles.

The rebates will be exclusively for credit union members who also obtain their financing from a credit union.

NOT ENOUGH? GenFed will give members who get preapproved before shopping at the dealer rates as low as 4.49% APR!

STILL NOT ENOUGH?

Get all this PLUS the \$50 reward mentioned in the article below when you get pre-approved with GenFed BEFORE shopping at the dealer. **Stop by your local branch and take advantage of this extraordinary offer from GenFed, Chrysler and General Motors!**

All loans subject to approval and terms. Minimum loan amount for the \$50 incentive is \$5000.00. Loans with Flex Rate approvals are ineligible for the \$50 incentive. There is a limit of one \$50 incentive per member. Checking account with Direct Deposit required for 4.49% APR.

Financial Literacy for Youths

MoneyAndStuff is a free, online financial resource from the financial experts at Ohio's credit unions. Ohio credit unions offer great rates and convenient services to more than 2.6 million Ohioans who are credit union members. MoneyAndStuff.info is just one more way to help educate kids, teens and adults. Visit MoneyAndStuff online at www.moneyandstuff.info/.

WANTED: Loan Pre-Approvals!
REWARD: \$50

Don't get bullied at the dealership! **Come to GenFed and get your low-rate auto loan pre-approved and we'll give you \$50 cash when**

In This Issue

GM LOVES CU!

Money&Stuff

WANTED: Loan Pre-Approvals

Shopping for a new car?

We have homework for GenFed Youths!

Shopping for a Credit Card

Overdraft Protection is the Smart Way

GREAT RATES!

Cars, Trucks and Most Vehicles

as low as 4.49% APR

Personal

as low as 6.50% APR

Home Equity or Improvement

as low as 5.25% APR

Home Equity Line of Credit

as low as 2.75% APR

3/3 ARM

as low as 3.625% APR

Balloon Loan

as low as 5.50% APR

Platinum MasterCard

as low as 9.96% APR

Savings-Secured Loan

as low as 3.25% APR

Certificate-Secured Loan

as low as certificate rate plus 2% APR

CERTIFICATES

3 months

0.30% APY

6 months

0.50% APY

9 months

0.75% APY

12 months

0.98% APY

18 months

1.15% APY

24 months

2.25% APY

30 months

you come back and close your loan!

Save time and money when shopping for your new vehicle. Not only will GenFed give you a great rate on an auto loan, we can also:

- Give you the NADA values on your trade-in and the vehicle you hope to purchase
- Set up payroll deduction or direct deposit so your loan payment is never late
- Set up semi-monthly payments so you can pay off your loan faster and save money in interest

Remember to get pre-approved at GenFed so you can get your \$50 when you close your loan AND get the best deal on an auto loan. Don't get bullied, get paid!

All loans subject to approval and terms. Minimum loan amount is \$5000.00 and loans with Flex Rate approvals are ineligible. There is a limit of one incentive per member.

SHOPPING FOR A NEW CAR?

With rates as low as 4.49% APR, why go anywhere else for your loan? Don't have time to come into the branch? Call your local branch, call Loan Phone at 1-877-GF-LOAN-0 (zero) or visit www.genfed.com to get started. **Payments as low as \$256.95 on a \$15,000 car loan for 66 months!**

You can now get a 0.25% APR discount when you buy a new or used hybrid vehicle. Contact your local branch for more information.***

We have homework for GenFed Youths!

Stop by your local branch for information on our summer youth contests.

- One member aged 15 to 18 will win an Apple iPod Nano for making a video about GenFed.
- One member aged 14 and under will win a \$100 gift certificate towards a new bike for running their own business.

Contact our branches for more details!

Do You Know What Interest Rate You Are Currently Paying On Your Credit Cards?

Is it time for you to shop and compare your current credit card

2.50% APY
36 months
2.75% APY
48 months
3.00% APY
60 months
3.15% APY

IRA CERTIFICATES

12 months
0.98% APY
18 months
1.15% APY
24 months
2.25% APY
30 months
2.50% APY
36 months
2.75% APY
48 months
3.00% APY
60 months
3.15% APY

HEALTH SAVINGS ACCOUNTS (HSAs) ARE NOW HERE!

A Health Savings Account is a tax-exempt account in which you accumulate savings to pay medical expenses that make up your deductible or that are not covered by your plan. This could be a great way for you to save money on medical expenses. If you have a high-deductible health plan, then you may be able to get up to 1.50% APY on your deposits with a GenFed Health Savings Account to help with medical expenses. If you already have your HSA established elsewhere, make sure to compare the rates, fees and interest to GenFed's account! We'll likely save you money.

NEW HSA RATES
\$0-\$2,499
0.50% APY
\$2,500-\$9,999
0.75% APY
\$10,000 and over
1.50% APY

\$100 minimum.

rates with GFCU? If your credit card rate is rising, it's time to get a GenFed MasterCard!

Are you paying the minimum on all of your high-interest debt and feeling like your balance never goes down?

With rates as low as 9.96% APR, it's time you switched to a GenFed MasterCard.

Privilege Pay Is the Smart Way

When you're busy it's easy to lose track of your checking account balance. GenFed's Privilege Pay program can benefit you in these ways:

- No embarrassment from returned checks
- Avoid service or membership cancellations
- No additional fee charged by merchants for returned checks
- No hassle if you don't have the funds in your account, if for instance you forget to deposit your paycheck.

If you qualify, GenFed will cover your check, up to a certain amount, if for some reason your account is overdrawn. This service kicks in after you use your standard overdraft protection from savings or your overdraft loan. You'll pay a fee, but it will be a lot less than the fees you would have accumulated without this protection.

For more information about GenFed's Privilege Pay program give us a call.

GenFed services are for our members only, not everyone else in the country. We know you. We work hard to help you handle your financial affairs. We care about you. And remember, because GenFed is a not-for-profit cooperative, people are worth more than money here.

Contact Information

Akron	330.784.545
Antwerp	419.258.5151
Bryan	419.636.1053
Centralia	618.532.9524
Fairlawn	330.835.9103
Lorain	440.282.4606
Mt. Vernon	618.244.1077
Sheffield Lake	440.949.1782
Shelbyville	317.392.6230
Wadsworth	330.336.2150
Wadsworth North	330.336.3556

Please make sure to contact your local branch with any changes in your mailing address and/or phone number(s).

NEVER enter personal details including account numbers, PINs or Social Security Numbers into a web page link that has been sent to you via email. GenFed Federal Credit Union will never request personal information from members via email. If you have entered account information from a link in an email claiming to be from GenFed Federal Credit Union, call your local branch.

For this reason, GenFed will no longer include links to HomeBanking in any of our emails. Please type the address into your web browser to enter our site. For further convenience, remember to add GenFed to your 'Favorites' list.

Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 6/1/09 and include full discounts. We may offer different rates in the future. Contact your branch to determine your discounts. Vehicle loan terms may be limited, based on age of vehicle. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 4/1/09. Other savings rates are as of 6/1/09. Penalty will be imposed for early withdrawal on certificates. Certificates have \$1000 minimum. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawals could reduce earnings on accounts. Contact GenFed staff for more information about current rates, terms and fees. Variable rate HELOC with no minimum rate (floor). Rate tied to the Prime Rate and will not exceed the Prime Rate as published in the Wall Street Journal. The rate will only rise if Prime rises and will not exceed 18.00% APR, even if Prime rises above that. ARM rate adjustment at each 36th month increment. *3 month certificate is for MINORS ONLY with a minimum of \$500. **Education IRA increases not available on special terms (items in bold) or with any other coupons or special offers. ***'Hybrid' as defined by <http://www.fueleconomy.gov>.

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